GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:2626
ANSWERED ON:07.03.2003
PACKAGE FOR COOPERATIVE SECTOR
PRABHUNATH SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Bihar Government has sought rehabilitation package (or revival of cooperative sector; and

(b) if so, the details thereof and the reaction of the Union Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Yes, Sir. A proposal was received in March 1999 from Bihar Government for providing financial assistance to the tune of Rs. 426.57 crores for the District CentralCo-operative Banks (DCCBs) of the State. The matter of providing financial assistance for the rehabilitation of the Cooperative Credit Structure has been examined by the Task Forceheaded by Shri Jagdish Capoor, former Deputy Governor, Reserve Bank of India (RBI). Basedbn the recommendations made by the said Committee and the Committee headed by the former Minister of State in the Ministry of Finance, National Bank for Agriculture & RuraDevelopment (NABARD) has prepared a scheme on Revitalisation of Co-operative Credit Structure. The modalities for the implementation of the scheme are being finalised.